FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|--------------|------|-------|
| vvasimigton, | D.C. | 20040 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MATTINGLY MARTIN A | | | | | 2. Issuer Name and Ticker or Trading Symbol Tracon Pharmaceuticals, Inc. [TCON] | | | | | | | (Ch | Relationship leck all appli X Directo | cable) or | g Pers | 10% Ov | ner | |
|---|--|-------------------|---|-------|--|---|---------|------|--|--------|--------------------|-----------------|--|---|--|---|--|---|
| | JOLLA VI | rst) ILLAGE DRIVE | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2020 Officer (give title below) Other (s below) | | | | | | | | | | pecify | | |
| (Street) | | | 02422 | | 4. If | 4. If Amendment, Date of Original Filed (| | | | | (Month/D | ay/Year) | Line | e) | or Joint/Group Filing (Check on filed by One Reporting Pe | | | |
| SAN DII (City) | | | 92122 (Zip) | | | Form filed by More that Person | | | | | | | | | re thar | n One Repo | rting | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | Code (I | | | | | Benefici | ies For cially (D) Following (I) (ed ction(s) | | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Pric | | | | Transac (Instr. 3 | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution D if any (Month/Day | Date, | 4. Transa Code (I 8) | | of E | | 6. Date Exercisa Expiration Date (Month/Day/Year | | Amount of | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | |
| Director Stock Option (Right to Buy) | \$2.07 | 06/10/2020 | | | A | | 4,500 | | (1) | 00 | 6/09/2030 | Common Stock | 4,500 | \$0.00 | 4,500 | | D | |

Explanation of Responses:

1. The shares subject to the option shall vest and become exercisable on the earlier of the first anniversary of the grant date set forth in column 3 above or the date of the next annual meeting of the Company's stockholders.

Remarks:

/s/ Scott B. Brown, Attorney-

06/15/2020

In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.